

Auditors Report

To,
The Board of Governance
PARUL UNIVERSITY, PO:LIMDA TA:WAGHODIA

We have Audited the attached Balance Sheet of **JAWAHARLAL NEHRU HOMEOPATHIC MEDICAL COLLEGE - PG** as at **31st March, 2023** and Income & Expenditure Account for the year ended as on the same date annexed there to. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. We report that:

- 1 we have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2 In our opinion proper books of accounts, as required by law, have been kept by the Institute so far as appears from our examination of the books.
- 3 The Balance Sheet and the Income & Expenditure Account dealt with by the report are in agreement with the book of Accounts.
- 4 In our opinion and to the best of our information and according to the explanation given to us the said Accounts gives true and fair view in conformity with the accounting principles generally accepted in India:
 - a) In case of Balance Sheet of the State of Affairs of the Institute as at **31st March, 2023**.
 - b) In case of Income & Expenditure Account of the **Excess of Expense Over Income** for the year ended on the same date.

Place : Vadodara
Date : 26.09.2023
UDIN : 23041506BGWGKR2124

For **AMIN PARIKH & CO.**
Chartered Accountants


[CA SAMIR PARIKH]
PARTNER
M.No.41506
F.R.N. 100332W



AMIN PARIKH & CO.
Chartered Accountants
205-206, Ujjaval Complex,
Nr. Akota Stadium, Akota
Vadodara

Partners :
S. R. PARIKH M.Com. F.C.A.
T. H. SHAH B.Com. F.C.A.
H. M. SHAH B.Com. A.C.A.
G.P. THAKKAR B.Com. F.C.A.
S.S. PARIKH B.Com. A.C.A.

JAWAHARLAL NEHRU HOMEOPATHIC MEDICAL COLLEGE - PG
(MANAGED BY PARUL UNIVERSITY)
Income & Expenditure Account for the Year ended on 31.03.2023

EXPENSES	AMOUNT (RS)	INCOMES	AMOUNT (RS)
Administrative Expenses		Fees Income	10,588,150.00
Schedule - A			
Salary Expenses	4,202,785.00		
Other Administrative Expenses	527,795.00	Excess of Expense Over Income	2,524,264.89
Academic Expenses			
Schedule - B			
Stationary Expenses	35,250.00		
Computer & Printer	175,000.00		
Other Educational Expenses	1,294,850.00		
Exam Expenses			
Schedule - C	36,128.00		
Student Welfare			
Schedule - D	19,270.00		
Training & Placement			
Schedule - E	65,800.00		
Green Initiatives & Waste Management : Schedule - F	5,170.00		
Research & Development			
Schedule - G	525,500.00		
Other Expenses			
Schedule - H	1,763,641.89		
Depreciation Expenses	4,461,225.00		
TOTAL	13,112,414.89	TOTAL	13,112,414.89

Place: Vadodara
Date : 26.09.2023

For JAWAHARLAL NEHRU HOM. MED. COLLEGE-PG

For AMIN PARIKH & CO.
Chartered Accountants

Authorised Signatory



[CA SAMIR PARIKH]
PARTNER
M.No.41506
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JAWAHARLAL NEHRU HOMEOPATHIC MEDICAL COLLEGE - PG
(MANAGED BY PARUL UNIVERSITY)
Balance Sheet As at 31.03.2023

LIABILITIES	AMOUNT (RS)	ASSETS	AMOUNT (RS)
Fund :		Fixed Assets:	
Depreciation Fund	8,617,269.00	As Per Schdule - I	16,712,237.00
Current Liabilites :		Cash & Bank Balance:	
Excess Fee Refundable	104,000.00	Cash on Hand	18,092.00
Provision For Gratuity	1,083,518.00	C.B.I. - 3533841516	347,688.80
Branch / Division		Income & Expenditure Account :	
Parul University	17,703,209.27	Balance	79,05,713.58
		Add : Deficit	25,24,264.89
		During The Year	10,429,978.47
TOTAL	27,507,996.27	TOTAL	27,507,996.27

Place: Vadodara
Date : 26.09.2023

For JAWAHARLAL NEHRU HOM. MED. COLLEGE-PG

For AMIN PARIKH & CO.
Chartered Accountants

Authorised Signature



[CA SAMIR PARIKH]
PARTNER
M.No.41506
F.R.N. 100332W

Administrative ExpensesSchedule - A**Salary Expenses**

Salary Teaching Staff	2,504,136.00
Salary Non-Teaching Staff	1,004,806.00
Contribution to E.P.F.	91,662.00
Gratuity Expenses	602,181.00

4,202,785.00

Other Administrative Expenses

Electricity Expenses	176,250.00
Audit Fees	70,800.00
Professional Fees	100,000.00
Telephone Expense	15,275.00
Postage & Courier Expenses	2,820.00
Travelling Expenses	44,650.00
Inspection Fees	118,000.00

527,795.00

Total Rs. 4,730,580.00

Academic ExpensesSchedule - B**Stationary Expenses**

Printing & Stationary Expense	35,250.00
	35,250.00

Computer & Printers

Internet Expenses	175,000.00
	175,000.00

Other Educational Expenses

Educational Expenses	1,294,850.00
	1,294,850.00

Total Rs. 1,330,100.00

Exam ExpensesSchedule - C

Exam Remuneration	36,128.00
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Total Rs. 36,128.00



Student Welfare**Schedule - D**

Gift & Memento Expenses
Student Welfare Expenses

7,050.00

12,220.00

Total Rs. 19,270.00

Training & Placement**Schedule - E**

Training & Placement Expenses

65,800.00

Total Rs. 65,800.00

Green Initiatives & Waste**Schedule - F****Management**

Garden Expenses

5,170.00

Total Rs. 5,170.00

Research & Development**Schedule - G**

Research & Development Expenses

525,500.00

Total Rs. 525,500.00

Other Expenses**Schedule - H**

Bank Charges
Petrol - Diesel & Conveyance Expenses
House Keeping Expenses

690.89

15,275.00

1,747,676.00

Total Rs. 1,763,641.89



Name of the Institution : JAWAHARLAL NEHRU HOM. MEDICAL.COLLEGE - PG

SCHEDULE - I

FIXED ASSETS AND DEPRECIATION

2022 - 2023

SCHEDULE : 6 : FIXED ASSETS 2022 - 2023

SR NO.	PERTICULARS	%	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			As on 31/03/2022	Addition	Deduction	As on 31/03/2023	As on 31/03/2022	Addition	Deduction	As on 31/03/2023	As on 31/03/2023	As on 31/03/2022
			AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.
1	BUILDING	5%	6475000.00	0.00	0.00	6475000.00	1942500.00	323750.00	0.00	2266250.00	4208750.00	4532500.00
	TOTAL	A	6475000.00	0.00	0.00	6475000.00	1295000.00	323750.00	0.00	2266250.00	4208750.00	5180000.00
1	FURNITURE & FIXTURES	15%	4568380.00	0.00	0.00	4568380.00	3905514.00	662865.00	0.00	4568379.00	1.00	662866.00
2	LIBRARY BOOKS	33%	19655.00	0.00	0.00	19655.00	19654.00	0.00	0.00	19654.00	1.00	1.00
3	COMPUTER PERIPHERALS	15%	446250.00	0.00	0.00	446250.00	66938.00	66938.00	0.00	133876.00	312374.00	379312.00
4	COMPUTER	33%	351445.00	8848436.00	0.00	9199881.00	115977.00	3035961.00	0.00	3151938.00	6047943.00	235468.00
5	LCD /LED	15%	1968750.00	0.00	0.00	1968750.00	295313.00	295313.00	0.00	590626.00	1378124.00	1673437.00
6	PROJECTOR	15%	509321.00	0.00	0.00	509321.00	76398.00	76398.00	0.00	152796.00	356525.00	432923.00
	TOTAL	B	7863801.00	8848436.00	0.00	16712237.00	4479794.00	4137475.00	0.00	8617269.00	8094968.00	3384007.00
	TOTAL (A + B)		14338801.00	8848436.00	0.00	23187237.00	5774794.00	4461225.00	0.00	10883519.00	12303718.00	8564007.00

